

A. Pooled Portfolio Allocations for Each Age Group¹

Portfolio Allocation for Ages 0-6 Years Old

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Acceptable Range</u>
Domestic Equity	38 percent	26 - 50 percent
International Equity	12 percent	5-17 percent
Fixed Income	50 percent	38-62 percent
Cash or Cash Equivalents	0 percent	0 - 10 percent
Blended Benchmark: 38% Russell 3000, 12% MSCI ACWI ex-US, 50% Barclays Aggregate Bond.		

Portfolio Allocation for Ages 7-11 Years Old

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Acceptable Range</u>
Domestic Equity	30 percent	20 - 40 percent
International Equity	10 percent	5-15 percent
Fixed Income	60 percent	45-75 percent
Cash or Cash Equivalents	0 percent	0 - 10 percent
Blended Benchmark: 30% Russell 3000, 10% MSCI ACWI ex-US, 60% Barclays Aggregate Bond.		

Portfolio for Ages 12-16 Years Old

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Acceptable Range</u>
Domestic Equity	23 percent	15-35 percent
International Equity	7 percent	4-10 percent
Fixed Income	70 percent	40-80 percent
Cash or Cash Equivalents	0 percent	0 - 10 percent
Blended Benchmark: 23% Russell 3000, 7% MSCI ACWI ex-US, 70% Barclays Aggregate Bond.		

Portfolio for Ages 17 Years Old and Up and Incompetent Members

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Acceptable Range</u>
Equities	0 percent	0 percent
Fixed Income	100 percent	50 - 100 percent
Cash or Cash Equivalents	0 percent	0 - 50 percent
Blended Benchmark: 100% Barclays Aggregate Bond.		

¹ Asset Allocation Studies located at Appendix B.