



HO-CHUNK NATION LEGISLATURE

Governing Body of the Ho-Chunk Nation

HO-CHUNK NATION LEGISLATURE ALLOCATION OF INVESTMENT DOLLARS INTO A LADDERED PORTFOLIO RESOLUTION 3-09-10 A

- WHEREAS,** on November 1, 1994, the United States Secretary of the Interior approved a new Constitution for the Ho-Chunk Nation, formerly known as the Wisconsin Winnebago Tribe; and
- WHEREAS,** the Ho-Chunk Nation ("Nation") is a federally recognized Indian Tribe, pursuant to the Indian Reorganization Act of 1934; and
- WHEREAS,** Article V, Section 2(a) of the Ho-Chunk Nation Constitution ("Constitution") gives the Ho-Chunk Nation Legislature ("Legislature") the power to make laws, including codes, ordinances, resolutions, and statutes; and
- WHEREAS,** Article V, Section 2(d) of the Constitution grants the Legislature the power to authorize expenditures by law and appropriate funds to the various Departments in an annual budget; and
- WHEREAS,** Article V, Section 2(f) of the Constitution grants the Legislature the power to set the salaries, terms and conditions of employment for all governmental personnel; and
- WHEREAS,** Article V, Section 2(i) of the Constitution grants the Legislature the power to negotiate and enter into treaties, compacts, contracts, and agreements with other governments, organizations, or individuals; and
- WHEREAS,** Article V, Section 2(x) of the Constitution grants the Legislature the power to enact any other laws, ordinances, resolutions and statutes necessary to exercise its legislative powers delegated by the General Council pursuant to Article III including but not limited to the foregoing list of powers; and
- WHEREAS,** the Nation has developed a Statement of Investment Policy and Procedures, which is attached and incorporated into this Resolution as if more fully set out within this Resolution; and
- WHEREAS,** Resolution 12-22-99 F provides in relevant part:
- NOW THEREFORE BE IT RESOLVED,** that the Legislature, pursuant to its constitutional authority, authorizes the Nation's Department of Treasury to open a new investment account at Pershing Advisor Solutions to strategically ladder investments in order to provide an opportunity to increase interest earnings in accordance with the Short Term Investment Policy Statement; and
- WHEREAS,** the Department of Treasury opened a new investment account at Pershing Advisor Solutions that would enable the Nation to strategically ladder investments; and
- WHEREAS,** during the February , 2010 Regular Finance Committee Meeting, Todd Anderson of Anderson Financial recommended that the Nation allocate forty- million of its investment dollars into the investment account at Pershing Advisor Solutions and strategically ladder these investments in tor to provide an opportunity for increased interest earnings; and

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WHEREAS, the ladder strategy of income investment strategy is a conservative strategy that can protect against unexpected movement in interest rates. It involves dividing your money in order to ensure that it matures at different intervals. Laddering can maximize returns and helps reduce downside risk; and

WHEREAS, based on the recommendation of Todd Anderson, the Finance Committee passed a motion to draft a Resolution for Legislative Session to allocate forty-million of the Nation's investment dollars into the investment account at Perishing Advisor Solutions.

NOW THEREFORE BE IT RESOLVED, that the Legislature, pursuant to its constitutional authority, directs the allocation of forty-million dollars of the Nation's investment dollars in the Perishing Advisor Solutions account from the Nation's Tribal Special Revenue Account.

BE IT FURTHER RESOLVED, that the Legislature, pursuant to its constitutional authority, directs that the money shall be allocated equally into a one-year, two-year, three-year and four-year ladder portfolios based on the guidelines established in the Ho-Chunk Nation's Investment Policy.

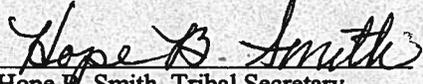
BE IT FURTHER RESOLVED, that the Legislature, pursuant to its constitutional authority, directs that proceeds from the coupon payments, principal pay downs and maturities of this forty-million dollar investment shall be re-invested so as to maintain a ladder approach.

BE IT FURTHER RESOLVED, that the Legislature, pursuant to its constitutional authority, directs that the Department of Treasury, prior to making any of the allocations called for within this Resolution, shall maintain adequate dollars in the Nation's Tribal Special Revenue Account for Per Capita payments, pursuant to the Ho-Chunk Nation Per Capita Distribution Ordinance (2 HCC § 12).

BE IT FURTHER RESOLVED, that the Legislature, pursuant to its constitutional authority and consistent with Resolution 12-22-99 F, hereby delegates signature authority over the account to any of the following two signers: Representative Gregory Blackdeer; Representative Douglas Greengrass; Representative Roberta Decorah; and Representative James Greendeer.

CERTIFICATION

I, the undersigned, as Tribal Secretary of Ho-Chunk Nation, hereby certifies that the Legislature of the Ho-Chunk Nation, composed of 13 members of whom 13 constituting a quorum were present at a meeting duly called and convened and held that on the 9th day of March, 2010, that the foregoing resolution was adopted at said meeting by an affirmative vote of 13 members, 0 opposed, and 0 abstaining, pursuant to the Article V, Section 2(a) and (x) of the Constitution of the Ho-Chunk Nation approved by the Secretary of the Interior on November 1, 1994, and that the foregoing resolution has not been rescinded or amended in any way. I further certify that this is a verified copy of said resolution.


Hope B. Smith, Tribal Secretary

3-09-10
Date