



## HO-CHUNK NATION LEGISLATURE

*Governing Body of the Ho-Chunk Nation*

### HO-CHUNK NATION LEGISLATURE REALLOCATION OF MODEL PORTFOLIOS CONTAINED IN HO-CHUNK NATION'S 401 (K) PLAN & TRUST RESOLUTION 8-04-09 B

- WHEREAS,** on November 1, 1994, the United States Secretary of the Interior approved a new Constitution for the Ho-Chunk Nation, formerly known as the Wisconsin Winnebago Tribe; and
- WHEREAS,** the Ho-Chunk Nation ("Nation") is a federally recognized Indian Tribe, organized pursuant to the Indian Reorganization Act of 1934; and
- WHEREAS,** Article V, Section 2(a) of the Ho-Chunk Nation Constitution ("Constitution") grants the Ho-Chunk Nation Legislature ("Legislature") the power to make laws, including codes, ordinances, resolutions, and statutes; and
- WHEREAS,** Article V, Section 2(b) of the Constitution grants the Legislature the power to establish Executive Departments, and to delegate legislative powers to the Executive branch to be administered by such Departments, in accordance with the law; any Department established by the Legislature shall be administered by the Executive; the Legislature reserves the power to review any action taken by virtue of such delegated power; and
- WHEREAS,** Article V, Section 2(d) of the Constitution grants the Legislature to authorize expenditures by law and appropriate funds to the various Departments in an annual budget; and
- WHEREAS,** Article V, Section 2(e) of the Constitution grants the Legislature the power to raise revenue, including the power to levy and collect taxes and license fees; and
- WHEREAS,** Article V, Section 2(f) of the Constitution grants the Legislature the power to set the salaries, terms and conditions of employment for all governmental personnel; and
- WHEREAS,** Article V, Section 2(i) of the Constitution grants the Legislature the power to negotiate and enter into treaties, compacts, contracts, and agreements with other governments, organizations, or individuals; and
- WHEREAS,** Article V, Section 2(l) of the Constitution grants the Legislature the power to enact laws to manage, lease, permit, or otherwise deal with the Nation's lands, interests in lands or other assets; and
- WHEREAS,** Article V, Section 2(p) of the Constitution grants the Legislature the power to enact laws to create and regulate a system of property including but not limited to use, title, deed, estate, inheritance, transfer, conveyance, and devise; and
- WHEREAS,** Article V, Section 2(x) of the Constitution grants the Legislature the power to enact any other laws, ordinances, resolutions, and statutes necessary to exercise its legislative powers delegated by the General Council pursuant to Article III including but not limited to the foregoing list of powers; and
- WHEREAS,** a 401(K) Plan & Trust (hereinafter "Plan") serves as a qualified retirement plan offered by an employer for the benefit of employees; and

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**WHEREAS,** the Legislature established a Plan for the benefit of the Nation's employees through passing Resolution No. 6/2/99 A; and

**WHEREAS,** Resolution 3-22-05 C provides that Virchow Krause Wealth Management, LLC, (hereinafter "Virchow Krause") shall serve as the advisor on the Nation's Plan; and

**WHEREAS,** Virchow Krause has been an independent member of the British-based Baker Tilly International since 1999 and finalized a name change to Baker Tilly, adopting the brand of the global network to which it belongs; and

**WHEREAS,** Baker Tilly, as the advisor, provides investment management services for the Nation's Plan; and

**WHEREAS,** Marc McDowell, Qualified Plan Advisor of Baker Tilly, made a number of recommendations to the Finance Committee for the Nation to further adjust and enhance its Plan; and

**WHEREAS,** Baker Tilly provided the Finance Committee of the Legislature, the material outlining the reasoning behind the recommendation; and

**WHEREAS,** a copy of the packet of material is attached to this Resolution and is incorporated by reference as if more fully set forth herein.

**WHEREAS,** among the recommendations was that the:

- (1) Templeton Foreign Small Company fund be removed from the Nation's 401(K) Plan and replaced by the Third Avenue International Value fund; and
- (2) American Beacon Small Cap Value fund be removed from the Nation's 401(k) Plan and replaced by the Columbia Small Cap Value I fund.

**NOW THEREFORE, BE IT RESOLVED** that the Ho-Chunk Nation Legislature, pursuant to its Constitutional authority, hereby reallocates the Nation's 401(K) Plan Model Portfolios as recommended by Baker Tilly.

**CERTIFICATION**

I, the undersigned, as Tribal Secretary for the Ho-Chunk Nation, hereby certifies that the Legislature of the Ho-Chunk Nation, composed of 13 members, of whom 12 constituting a quorum were present at a meeting duly called and convened and held on the 4<sup>th</sup> day of August, 2009, that the foregoing resolution was adopted at said meeting by an affirmative vote of 11 members, 0 opposed, and 1 abstaining, pursuant to the authority of Article V, Section 2(a) and (x) of the Constitution of the Ho-Chunk Nation approved by the Secretary of the Interior on November 1, 1994, and that said resolution has not been rescinded or amended in any way. I further certify that this is a verified copy of said resolution.

Hope B. Smith  
Hope B. Smith, Tribal Secretary

8-04-09  
Date