

TAX FAQs



Fifth Third Bank

Issue # 10
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Who needs to file a tax return?

Every minor in the Trust needs to have a return filed every year.

How does a return get filed?

Call Overlien Dobson, LLC, Certified Public Accountants, toll free at 1-877-977-7122 to find out how they have simplified the process for you. Dave, Tammie or Beth will ask a few questions, taking approximately 5 minutes. They can prepare a return for any state, not just Wisconsin. They can also prepare prior years' returns if you have not yet filed. They are experts at dealing with the IRS and/or state agencies regarding any notices that you have received. You may also use any other accountant of your choice.

1-877-977-7122 toll-free (715) 284-7122 (715) 284-8853 FAX

Overlien & Dobson, LLC (CPAs) P.O. Box 811 Black River Falls, WI 54615

Who pays the taxes?

The Trust itself pays the federal and state taxes.

The Trust also pays up to \$100 for the preparation of your tax return. The Trust will pay Overlien & Dobson or another service directly, or it will reimburse your out-of-pocket expense (contact the Nation).

What is a Kiddie Tax?

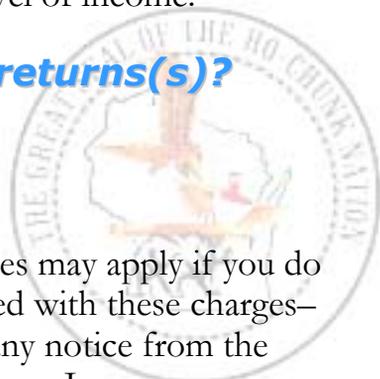
The IRS has made a rule which affects a minor who is under the age of 14: minors who are taxed will be taxed at their parents' level of income.

Will the minor's return affect the parents' returns(s)?

No. They are two completely separate matters.

Do penalties exist for not filing a return?

Yes. Substantial late filing charges, interest, and late fees may apply if you do not file every year in a timely fashion. Don't get saddled with these charges—file your return before April 1st, 2003. If you receive any notice from the IRS, contact Overlien and Dobson, or your other advisor. In some cases, the IRS has sent notices in error from returns that were filed correctly.



THE HO-CHUNK TRUST BULLETIN

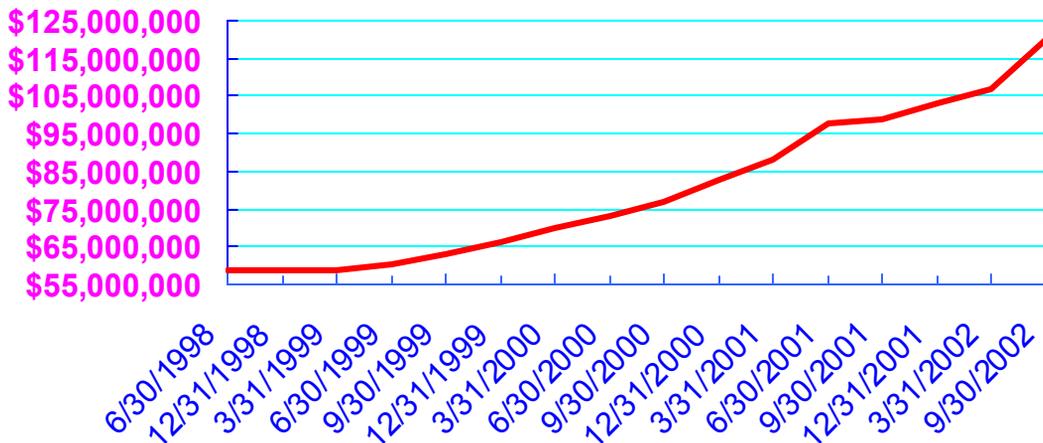
How

has the Trust performed?

The Ho-Chunk Nation's Minor's Trust Fund performed very well during 2002, exceeding even its benchmark (The Lehman 1-3 Year Index). We are now defensively positioned with prime rate interest at a 41 year low. We expect that interest rates will go up modestly over the next 12 months, and have structured the portfolio accordingly. As always, we are still emphasizing very high quality securities which have stood us in good stead through 2002's turmoil in the fixed income markets. Although we expect a more moderate rate of return on bonds during 2003, the Minor's Trust portfolio is overall well positioned for the long-term, and it will continue to meet the needs of the Trust's participants in the years ahead.

Historical asset growth: 6/30/98 to 9/30/02

Below is a graph of the Trust Fund's market value, *net of all fees*.



Minors' Trust, actual performance 9/30/02 (12 mos.)

12 month return (net of all fees):

8.66%



Fifth Third Bank

Working Hard to be the Only Bank You'll Ever Need®

Trust Performance Update