

OLD KENT



Issue # 2  
January, 2001

## TAXES

### Who *needs to file a tax return?*

Every minor in the Trust needs to have a return filed every year.

### How *does a return get filed?*

After receiving your tax form, call Overlien & Dobson, LLC (CPAs) in Black River Falls. They will assist you if you are filing for the first time, or if you have filed previously, or if you have questions.

**1-877-977-7122 toll-free (715) 284-7122 (715) 284-8853 FAX**

Overlien & Dobson, LLC (CPAs) P.O. Box 811 Black River Falls, WI 54615

You are not required to use Overlien & Dobson; you may also use an accountant or advisor of your choice.

### Who *pays the taxes?*

The Trust itself pays the federal and state taxes.

The Trust also pays up to \$100 for the preparation of your tax return.

The Trust will pay Overlien & Dobson or another service directly, or it will reimburse your out-of-pocket expense (contact the Nation).

### What *is a Kiddie Tax?*

The IRS has made a rule which affects a minor who is under the age of 14, which results in those minors being taxed will be taxed at their parents' level of income.

### Will *the minor's return affect the parents' returns(s)?*

No. They are two completely separate matters.

### Do *penalties exist for not filing a return?*

Yes. Substantial late filing charges, interest, and late fees may apply if you do not file every year in a timely fashion. Don't get saddled with these charges--file your return before April 1st, 2001. If you receive any notice from the IRS, contact Overlien and Dobson. In some cases, the IRS has sent notices in error from returns that were filed correctly.

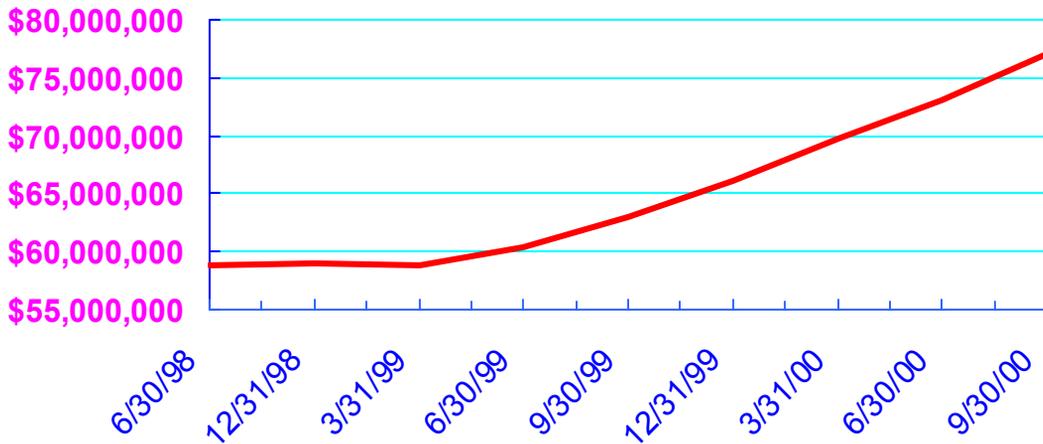
# THE HO-CHUNK TRUST BULLETIN

## Is the Trust Growing?

The Ho-Chunk Nation Minor's Trust Fund is invested in 100% fixed income securities, commonly known as bonds. All the holdings are of the highest quality. They include U.S. Government holdings, U.S. Agency holdings, and bonds issued by very highly-rated corporations. The portfolio averages a AAA quality.

### Historical Asset Growth: 6/30/98 to 9/30/00

Below is a graph of the Trust Fund's performance, *net of all fees.*



### Minors' Trust, Actual Performance 9/30/00

Year to Date Return: 6.67%

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*A foundation for the future.*