

AS PARENTS, YOUR OPINIONS COUNT!

Several new ideas have been proposed to update the Minor's Trust. In order for the legislators to determine how to best serve you, we would like your opinion. Please take a moment to complete the survey below, and return it to Fifth Third Bank *by May 31, 2010*.

You may send your response by mail or fax to the address below, or fill in your answers online at:

www.surveygizmo.com/s3/277823/Ho-Chunk

Mail: Christine A. Holm
Fifth Third Institutional Services
Mail Drop GRVR4K 222 S. Riverside Plaza
Chicago, IL 60606

Fax: (312)704-4581

1. Daily Access to Accounts:

Would you be interested in having access to your child's account information by phone and over the Internet? A system upgrade would allow you to view balance information, transaction history (including per cap deposits, distributions, and income postings), and investment performance, all updated on a daily basis. The cost for this option would be approximately 0.07% of your account balance per year (for example, that would be \$21 per year on a \$30,000 account balance, and \$91 per year on a \$130,000 account balance.) The fee would be deducted directly from your child's account.

Should the recordkeeping upgrade take place?

Yes

No

No Preference

2. Different Investment Options:

Currently, the Trust is invested in bonds. These are relatively safe investments with a low to moderate return potential. Would you like us to offer a choice in how the funds are invested? If the new options are in place, you could choose to either leave your child's funds invested as they are, or participate in a program where younger children have a portion of their accounts invested in the stock market—the amount in stocks would gradually decrease until becoming an all-bond portfolio as they approach age 18. For those who elect to participate, the cost to invest would increase slightly to between 0.17% and 0.5%, with the cost generally decreasing as the balance increases. As with all other fees, this would be deducted directly from your child's account.

Should we give parents a choice on how the funds are invested?

Yes

No

No Preference

3. Financial Education Requirement:

The Nation is considering if they should require all participants to complete financial education before receiving their payouts from the trust. This program would be offered online through the Ho-Chunk Housing and Community Development Agency and First Nations Community Financial. It would take approximately three hours to complete. Topics covered would include such things as budgeting, buying a car, investing, understanding risk, avoiding scams, taxes, and other useful information. There would be no cost to the minors for this program.

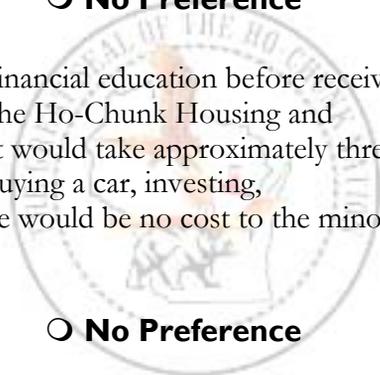
Should the Nation require financial education before paying out trust funds?

Yes

No

No Preference

4. Please indicate the age(s) of your child(ren):



How

HAS THE TRUST PERFORMED?

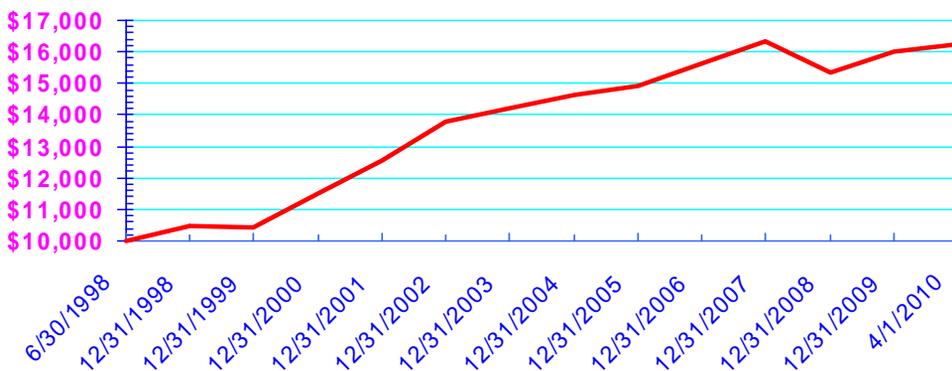
2010 continues to present a moderately optimistic scenario for bond investors. Fifth Third's management team has always positioned the Minor's Trust for long term growth as well as to protect the safety of its assets. Despite the unprecedented difficulties of 2008 we have stayed on course with a successful and diverse mix of fixed income investments.

We are ahead of our benchmark this year. Our gross of fee return for the Minor's Trust, for the 12-month period ending on April 1, 2010, was 6.91%. Even subtracting all fees the return was 6.82%, leading the Trust's benchmark, the Barclays Intermediate Government/ Credit (A or better) Index, which returned 4.69% during this same period.

We greatly value our long relationship with the Ho-Chunk Nation, and look forward to serving the needs of its Minor's Trust in the most appropriate manner.

GROWTH OF THE TRUST:
6/30/1998 TO 4/1/2010

Below is a graph of the Ho-Chunk Nation Minor's Trust Fund market value, representing the growth of a hypothetical \$10,000 investment made at the Trust's inception. The graph only represents market value growth and/or interest earnings on that single \$10,000 deposit. The graph does not take into effect quarterly per-cap deposits, tax payments or any other type of additional investment or deposit.



Trust Performance Update

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