



YOUR HELP IS NEEDED

IMPORTANT SURVEY NEEDS YOUR VOTE

If you haven't already, please complete the survey about the Minor's Trust.

The Nation's Legislators are contemplating changes to help protect the legacy of Ho-Chunk youth. If you haven't already voted, we would like to know how you view issues affecting the way the Trust may be accessed, the types of investments we use, and if we should require financial education before a youth receives a payout.

Last quarter we printed the survey in full. In an Internet browser window, please type this URL in order to complete your response:

www.surveygizmo.com/s3/277823/Ho-Chunk

WANTED: "MISSING" PERSONS

We are also asking for your help for locating minors who are not receiving their quarterly and annual mailings from the Trust. The Minor's Trust puts a significant amount of effort toward communication. We think we have had great success over the years, but since we serve so many individuals there are some who change addresses without notifying us.

Will you contact your extended family and friends to see if any of our missing addressees are among those you know? Nephews, nieces, dependant individuals, grand- or godchildren—are all of these accounted for and receiving our communications?

As you know, it is important to receive tax information from us and file it in a timely manner. Otherwise, the value of the Trust payout can be severely diminished. There have been a few cases recently where a tax preparer informed us of an address change for an individual. We worry about those who do not receive regular communications from us and who may owe back taxes or penalties.

If you know anyone in the Nation who qualifies for the Trust but may not be receiving quarterly statements, this newsletter and annual communications from us, please contact us at Fifth Third Bank:

Mail: Fifth Third Bank/ Attn: Curt Ballast MD # RMNR1C/
111 Lyon Street, NW/ Grand Rapids MI 49503 **or E-mail:** Curt.Ballast@53.com

How HAS THE TRUST PERFORMED?

2010 continues to present a moderately optimistic scenario for bond investors.

Fifth Third's management team has always positioned the Minor's Trust for long term growth, as well as to protect the safety of its assets. Despite the unprecedented difficulties of 2008, we have stayed on course with a successful and diverse mix of fixed income investments.

We are ahead of our benchmark this year. Our gross of fee return for the Minor's Trust, for the 12-month period ending on June 30, 2010, was 9.17%. Even subtracting all fees the return was 9.02%, leading the Trust's benchmark, the Barclays Intermediate Government/ Credit (A or better) Index, which returned 7.26% during this same period.

We greatly value our long relationship with the Ho-Chunk Nation, and look forward to serving the needs of its Minor's Trust in the most appropriate manner.

GROWTH OF THE TRUST: 6/30/1998 TO 7/1/2010

Below is a graph of the Ho-Chunk Nation Minor's Trust Fund market value, representing the growth of a hypothetical \$10,000 investment made at the Trust's inception. The graph only represents market value growth and/or interest earnings on that single \$10,000 deposit. The graph does not take into effect quarterly per-cap deposits, tax payments or any other type of additional investment or deposit.



Trust Performance Update

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