



# HO-CHUNK NATION

## DEPARTMENT OF THE TREASURY

### PROCUREMENT DIVISION

September 16, 2022

#### **ADDENDUM #1**

#### **RFP #2022SFS15**

### Investment Advisor Consultant Responses to Vendor Questions

Q1: Typically we see one of two different models used:

1. 'Investment Consultant' – in this case, the Investment Consultant gives investment recommendations to the organization but *does not* place any trades.
2. 'Investment Advisor' – works with the organization to establish an agreed upon Investment Policy and to establish trading procedures but the Advisor will place the trades.

**A1: The Investment advisor will not have discretion to act. This is more of a consultant's role where the Nation is looking for guidance, advice and direction.**

Q2: What is the total dollar amount of Ho-Chunk's investment portfolios for the purposes of this review?

**A2: This information will not be made available until after a contract is signed.**

Q3: Can you confirm Ho-Chunk is looking for, at minimum, a three-month contracted review of the Tribe's Investment portfolios and processes?

**A3: Only if it will take 3 months.**

Q4: How often does Ho-Chunk complete these types of reviews?

**A2: N/A**

Q5: Will a copy of the Investment Policy Statement be provided, or can the current portfolio allocation be shared at a minimum?

**A5: Only upon approval of a contract.**

Q6: What types of accounts/portfolios does Ho-Chunk have? (Capital Reserve, Elder Care, Minors Trust, etc.)

A6: More than 14 various reserve accounts in 3 portfolios.

Q7: How often does Ho-hunk review its Investment Policy Statement?

A7: The Committee reviews annually.

Q8: Is Ho-Chunk managing the current portfolios through an internal staff member, Investment Committee, third party Advisor, or some combination thereof?

A8: Combination

## END OF ADDENDUM

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